

09th November, 2024

To,
BSE Limited
First Floor, New Trading Wing, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 532826

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, **Bandra (East)**,
Mumbai – 400051
NSE ID: RAJTV

Dear Sir/ Madam,

Sub: Approval of Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2024.

Ref: Our letter dated 30th October, 2024 intimating the Board Meeting for considering approval of Unaudited Financial Results for the quarter and half-year ended 30th September, 2024.

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 09th November, 2024; inter-alia approved the Unaudited Financial Results for the quarter and half-year ended September 30, 2024 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Unaudited Financials are enclosed herewith.

The meeting commenced on **11.30 hours** and concluded at **15.00 hours**.

Kindly take the same on records and oblige us.

Thanking You,

Yours Truly,

For Raj Television Network Limited

Namratha K

Company Secretary and Compliance Officer

Encl: a/a

Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in



Independent Auditor's Review Report on the Standalone Unaudited Financial Results For The Quarter and Half- Year Ended September 30, 2024 of Raj Television Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Raj Television Network Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Raj Television Network Limited ('the Company') for the quarter ended 30 September 2024, and year to date from 01 April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N Naresh & Co
Chartered Accountants
Firm Registration No: 011293s



E. Kumar
Partner
Membership Number 217549
UDIN: 24217549BKASPZ1404
Place: Chennai
Date: 09th November 2024



RAJ TELEVISION NETWORK LIMITED

CIN: L92490TN1994PLC027709

No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED
SEPTEMBER 30, 2024**

₹ in thousands

Particulars	Notes	Quarter Ended			Half year ended		Year Ended
		30.09.2024 (Un Audited)	30.06.2024 (Un Audited)	30.09.2023 (Un Audited)	30.09.2024 (Un Audited)	30.09.2023 (Un Audited)	31.03.2024 (Audited)
I. Revenue from operations	1	359,328.23	254,331.95	234,540.18	613,660.18	507,191.38	1,064,597.47
II. Other income	2	-	534.53	200.00	534.53	499.44	3,751.67
III. Total Revenue (I + II)		359,328.23	254,866.48	234,740.18	614,194.71	507,690.82	1,068,349.15
IV. Expenses:							
Cost of Revenue	3	293,006.19	308,428.80	165,480.01	601,434.99	369,255.64	779,178.70
Employee benefits expense	4	37,401.85	38,237.33	39,855.61	75,639.18	78,120.46	171,991.70
Finance costs	5	10,313.15	11,754.07	6,373.89	22,067.22	13,501.57	25,105.00
Depreciation and amortization expenses	6A & B	3,759.82	3,759.82	4,579.63	7,519.65	9,159.27	15,052.76
Other expenses	7	13,883.73	88,766.39	18,148.53	102,650.11	33,375.53	64,982.52
Total expenses		358,364.74	450,946.41	234,437.67	809,311.15	503,412.46	1,056,310.68
V. Profit / (Loss) from ordinary activities before Exceptional items (III-IV)		963.49	(196,079.94)	302.51	(195,116.44)	4,278.36	12,038.47
VI. Exceptional Items							
VII. Profit / (Loss) from ordinary activities before tax (V-VI)		963.49	(196,079.94)	302.51	(195,116.44)	4,278.36	12,038.47
VIII. Tax expense:							
(1) Current tax		-	-	50.08	-	714.42	2,009.72
(2) MAT Credit		-	-	-	-	-	-
(3) Deferred tax	8	221.36	(27,326.57)	34.78	(27,105.22)	827.77	1,971.20
IX. Net Profit / (Loss) for the period (VII-VIII)		742.14	(168,753.36)	217.65	(168,011.23)	2,736.17	8,057.54
X. Other Comprehensive Income (Net of Taxes)		-	-	-	-	-	-
XI. Total Comprehensive Income (IX+X)		742.14	(168,753.36)	217.65	(168,011.23)	2,736.17	8,057.54
XVI. Earnings per equity share:							
(1) Basic		0.01	(3.25)	0.00	(3.24)	0.05	0.16
(2) Diluted		0.01	(3.25)	0.00	(3.24)	0.05	0.16

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Note: Refer accompanying notes to Statement of Un-Audited Financial Results

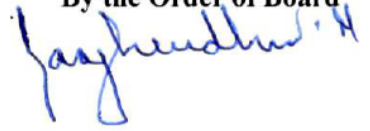
1. The above un-audited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 09th November, 2024.
2. The Company is engaged primarily Operating Commercial Satellite Television Channels business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
3. The Board of Directors have not recommended dividend for the quarter ended 30th Sep 2024.
4. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
5. The financial results are available on the websites of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.rajtvnet.in

Place: Chennai

Date: November 09, 2024



By the Order of Board



M Raajhendhran

Managing Director

DIN: 00821144

Raj Television Network Limited

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RAJ TELEVISION NETWORK LIMITED
CIN: L92490TN1994PLC027709
No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu – 600018

BALANCE SHEET AS ON 30.09.2024			₹ in 000's	
Particulars	Notes	As at 30th Sep 2024	As at 31st March 2024	
		Rs.	Rs.	
ASSETS				
Non-current assets				
(a) Property, plant and equipment and intangible assets				
(i) Property, plant and equipment	3	746,643.13		753,092.00
(ii) Intangible assets	4	430,421.27		431,492.02
(b) Financial assets				
(i) Loans and advances	5	144,723.39		146,293.38
(c) Non-Current Income Tax Assets (net)	6	110,623.20		86,983.27
(d) Deferred tax assets (net)	7	53,951.58		26,846.36
Total non-current assets		1,486,362.57		1,444,707.03
Current assets				
(a) Inventories	8	-		98,800.00
(b) Financial Assets				
(i) Trade receivables	9	371,556.53		255,699.02
(ii) Cash and cash equivalents	10	3,302.62		26,696.91
(c) Other current assets	11	7,941.67		8,005.67
Total current assets		382,800.81		389,201.60
TOTAL ASSETS		1,869,165.38		1,833,908.63
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	12	259,566.72		259,566.72
(b) Other Equity	13	1,017,821.66		1,185,831.87
Total equity		1,277,388.38		1,445,398.59
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	14	169,766.62		62,992.85
(b) Other non-current liabilities	15	76,519.80		76,777.80
Total non-current liabilities		246,286.43		139,770.66
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	16	134,818.13		129,720.75
(ii) Trade payables	17	145,367.53		60,549.35
(b) Other current liabilities	18	23,675.09		36,449.92
(c) Provisions	19	41,630.82		22,020.36
Total current liabilities		345,491.57		248,740.37
TOTAL EQUITY AND LIABILITIES		1,869,165.38		1,833,908.63



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CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024		₹ in 000's
Particulars	For the Half Year Ended 30.09.2024 (Un Audited)	For the Half Year Ended 30.09.2023 (Un Audited)
Cash flow from operating activities		
Net Profit Before Tax and extra Ordinary Items	(195,116.43)	4,278.37
Adjustments for:		
Loss / (Profit) on sale of asset	-	-
Depreciation and amortization	7,519.65	9,159.27
Interest paid	22,067.22	13,501.57
Operating Profit before working capital Changes	(165,529.57)	26,939.21
Adjustments for :		
Inventories	98,800.00	-
Trade Receivables	(115,857.50)	231,061.88
Long term Loan and Advances	(25,535.23)	827.76
Short term Loan and Advances	64.00	856.51
Other Long Term liabilities	(258.00)	20,000.00
Trade Payables	84,818.18	(226,303.17)
Other current liabilities	(7,677.45)	(7,718.47)
Short Term provisions	19,610.46	(6,785.32)
Cash generated from Operations	(111,565.10)	38,879.39
Income taxes paid	3,465.29	(19,327.26)
Net cash generated by operating activities	(108,100.31)	19,552.13
Cash flow from investing activities		
Sale of Assets		-
Purchase of PPE		(1,369.25)
Purchase of Intangible Assets	-	(1,460.04)
Net cash from Investing Activities	-	(2,829.29)
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowal / (Repayment) of long term Borrowings	106,773.77	1,778.02
Interest	(22,067.22)	(13,501.57)
Dividend & dividend tax paid	-	-
Net cash from Financing Activities	84,706.05	(36,064.20)
Net increase/ (decrease) in cash and cash equivalents	(23,394.26)	4,998.30
Cash and cash equivalents as at the beginning of the year	26,696.91	24,642.74
Cash and cash equivalents as at the end of the year	3,302.62	29,641.08



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EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2024					
₹ in thousands					
Particulars	Quarter Ended		Half year ended	Year Ended	
	30.09.2024 (Un - Audited)	30.09.2023 (Un - Audited)	30.09.2024 (Un- Audited)	31.03.2024 (Audited)	
1	Total Income from operations (net)	359,328.23	234740.18	614,194.70	1,068,349.15
2	Net Profit/ (loss) for the period (before tax, exceptional and/or extraordinary items)	963.49	302.51	(195,116.44)	12,038.47
3	Net Profit/ (loss) for the period (before tax, exceptional items and/or extraordinary items)	963.49	302.51	(195,116.44)	12,038.47
4	Net Profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	742.14	217.65	(168,011.23)	8,057.54
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	742.14	217.65	(168,011.23)	8,057.54
6	Paid-up Equity Share Capital (Face value of share is ₹ 5/- each)	259,566.72	259,566.72	259,566.72	259,566.72
7	Reserves (excluding Revaluation reserves)				743,786.26
8	Earnings Per Share (of Rs.5/- each) (Face value of share is ₹ 5/- each)				
	1. Basic	0.01	0.00	(3.24)	0.16
	2. Diluted	0.01	0.00	(3.24)	0.16

Note: Refer accompanying notes to Statement of Un-Audited financial results

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and half- year ended 30th September, 2024 are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.rajtvnet.in.

Place: Chennai
Date: November 09, 2024



By the Order of Board
M Raajhendhran

M Raajhendhran
Managing Director
DIN: 00821144

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